



Indiana Department of Revenue

News Release

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DIRECT DEPOSIT NUMBERS UP FOR TAX FILING

The number of Hoosier taxpayers using the direct deposit option for their state tax refunds has risen from this time last year, as are the amounts of those refunds, the Indiana Department of Revenue has announced.

As of March 15, 2002, the Department had issued 320,203 refunds directly to taxpayers' banking accounts, an increase of approximately 21% over the same time period last year. That represents more than \$11,600,000 put back into taxpayers' pockets than this time last year for those who chose the direct deposit option both years, officials announce.

Direct deposit is available to all taxpayers regardless of whether they file a traditional paper return or file electronically.

Taking into consideration both paper checks and direct deposit, the Department has issued almost 100,000 more refunds as of March 15 compared to the same time last year. The increase in processing equates to more than \$15,600,000 more in refunds.

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